## IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF ILLINOIS

CONSUMER FINANCIAL PROTECTION BUREAU,

Plaintiff,

v.

**Civil Action No. 1:20-cv-04176** 

Judge Franklin U. Valderrama Magistrate Judge Gabriel A. Fuentes

TOWNSTONE FINANCIAL, INC., et al., Defendants.

## DEFENDANT TOWNSTONE FINANCIAL, INC. AND BARRY STURNER'S MOTION TO STAY DISCOVERY

Pursuant to Rule 26(c) of the Federal Rules of Civil Procedure, Defendants move this Court to stay discovery pending its ruling on Defendants' Motion to Dismiss. Dkt. Nos. 31, 32. This Motion is supported by a Memorandum in Support, which is filed contemporaneously herewith and incorporated herein by reference. In sum, Defendants seek a stay because: (1) Defendants will suffer prejudice without a stay, but Plaintiff will suffer no harm; (2) the pending Motion to Dismiss is dispositive, and the Court's ruling on that Motion will either moot or significantly narrow the disputed discovery issues between the parties; and (3) a stay will serve judicial economy and conserve party resources.

WHEREFORE, for the foregoing reasons and the reasons set forth in their Memorandum, Defendants Townstone Financial, Inc. and Barry Sturner respectfully request this Court to stay discovery pending the resolution of the Motion to Dismiss.

Dated: September16, 2022

## Respectfully submitted,

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**CERTIFICATE OF SERVICE** 

The undersigned hereby certify that on September 16, 2022, I electronically filed the

foregoing document with the Clerk of the Court via the CM/ECF system, which will cause a

copy to be served upon counsel of record.

/s/ Steven M. Simpson

STEVEN M. SIMPSON